



LEP – Sub Committee

Growth Deal Management Board

Private and Confidential: No

Wednesday 9 March 2016

Social Value Update

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Executive Summary

The purpose of this report is to provide a summary of progress made since the last meeting of the Growth Deal Management Board

Recommendation

The Board are invited to receive, consider and comment on the update.

Background and Advice

The Growth Deal Management Board are committed to maximising the Social Value benefits of the individual projects that form part of the Growth Deal Programme, and the Social Value benefits across the Growth Deal Programme.

In order to progress towards realising this aspiration the Growth Deal Management Board, on 21 October 2015, agreed to produce a “Toolkit for Wider Economic and Social Benefits for Growth Deal Projects in Lancashire. In order to do this the Board decided to establish a small working group to include: Graham Cowley, Dr Michele Lawty-Jones, Richard Hothersall, Alison Moore and Martine Winder.

- Update from the last Growth Deal Management Board Meeting (19 January 2016)

At the last meeting of the Growth Deal Management Board it was reported that the GDMB Social Value Working Group had met and were in the process of developing a template for capturing and monitoring social value outcomes across growth deal projects. Mrs Moore confirmed that the template would initially be trialled with two projects and that the findings will be reported to the next Committee.



➤ Progress since last meeting

As part of the scheduled monitoring meeting with the Blackburn-Bolton Rail Corridor project a conversation took place with the project sponsor about Social Value. The discussion was extremely positive, and the project sponsor was keen to complete appropriate sections of the template in order to capture the relevant aspects of social value.

Given the very positive nature of this conversation an opportunity has now been taken to have discussions with all project sponsors during monitoring meetings with them. To date the conversations have been, without fail, positive and all projects have agreed to seek to populate the parts of the template that are pertinent to their project with a view to getting some indicative commitment information by the end of February 2016 (note that this report represents the position on 24 February 2016).

➤ Next Steps

A further, more detailed, report which will include details of the indicative commitments made by individual projects, will be presented to the April meeting of this Board.